



# TREASURER-TAX COLLECTOR

DAN McALLISTER  
TREASURER-TAX COLLECTOR

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Dear Hartford Plan Participant:

We are pleased to announce exciting changes in the County of San Diego's Deferred Compensation Program. We have recently revised our service agreement with The Hartford and have made improvements to the investment options for the 457 and 401(a) Plans.

## Changes to the Investment Line-Up

In order to make it easier for you to select appropriate investments, we have consolidated the investment line-up from 50 options to 27 options. The new Hartford investment line-up will be effective on **December 1, 2005**. The purpose of the investment option consolidation is to:

- Eliminate overlap and underutilized investment options;
- Add top-performing investment options and remove underperforming investments options;
- Reduce confusion and make it easier for participants to make investment decisions;
- Follow best practices in the industry; and
- Streamline the investment review and oversight process.

Attached are **Objectives, Fees and Performance** for the updated investment line-up. These resources provide the information that you need to select a well-diversified array of investments in asset classes that meet your specific goals. Hartford will also continue to offer its General (Declared Rate) Account that provides a competitive interest rate.

## Highlights of the New Hartford Investment Line-Up:

- A rigorous, disciplined due diligence process was used to identify the best-in-class investment options for each asset class. The investment choices are from a diversified group of investment managers from some of the best fund companies in the country, and include:
  - Victory Diversified
  - Growth Fund of America
  - Goldman Sachs Mid Cap Value
  - Oakmark Equity and Income
  - American Funds EuroPacific Growth
  - Templeton Growth
  - Rainier Small-Mid Cap
- Hartford offers the (State Street Global Advisors) SSgA Dow Jones Target Maturity series. These investment options are among the best for a target date retirement strategy and are part of a growing trend for lifestyle-type funds. Also included in the line up is the SSgA S&P 500 Flagship index strategy. State Street Corporation (parent of SSgA) as a whole had over \$1.4 trillion under management at the end of this past quarter.
- AIM Real Estate, a leader among real estate managers, is being added to provide participants with an

opportunity to diversify into an investment that is uncorrelated to stocks and bonds.

## **IMPORTANT INFORMATION ABOUT CHANGES TO YOUR INVESTMENT SELECTIONS**

### **Investment Options Closing on November 30, 2005**

A number of investment options are being eliminated from the current Hartford line-up. The investment options being eliminated will be “mapped” (transferred) to a similar asset class option found in the new line-up. The enclosed chart, “**The Hartford Investment Line-up Changes,**” identifies the funds that will be closing to new contributions and will be removed from the plans on December 1, 2005. If you have a balance or contributions directed toward any of these investment options as of **4 p.m. Eastern time on November 30, 2005**, they will *automatically* be mapped according to the enclosed chart. **If you do not want your account balances to be mapped through this process, please contact your local Hartford Account Representatives or Hartford’s Customer Service Center (see contact information below) before November 30, 2005 to designate your selection(s).**

### **Making Changes to Your Account**

To contact a Hartford Account Representative, call the Hartford’s San Diego Field Office, toll-free, at 866-429-0382. To contact the Hartford Customer Service Center, call 800-528-9009. To log on to Hartford’s interactive retirement planning website, visit <http://retire.hartfordlife.com>.

### **New Hartford Investment Line-Up Seminars**

On November 10<sup>th</sup>, 17<sup>th</sup> and 18<sup>th</sup>, 2005, representatives from Hartford will be in San Diego at different locations throughout the County to answer questions about changes in the investment line-up and general investment strategies. Information on dates, times and locations will be distributed via County email and intranet, and will also be available on the Treasurer-Tax Collector website at **[www.sdtreastax.com](http://www.sdtreastax.com)**.

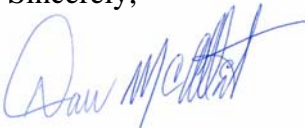
### **Important Note About Increasing Contribution Limits:**

The maximum contribution limits for the 457 Plan will be increasing in 2006 to:

- \$15,000 for Regular Contributions
- \$5,000 for Age 50 Catch-Up contributions (available to participants 50 years and older, but cannot be used concurrently with the Pre-Retirement Catch-Up)
- \$30,000 for Pre-Retirement Catch-Up (available during the 3 years prior to, but not including, the year the participant will reach normal retirement age)

If you have any questions, please feel free to contact the Deferred Compensation Division at (619) 531-5454 or Hartford directly at 1-866-429-0382.

Sincerely,



Dan McAllister  
County of San Diego  
Treasurer-Tax Collector

## The Hartford's Investment Program Objectives

Investment Options	Objective
<p>Oppenheimer Developing Markets<sup>1</sup></p> <p>Diversified Emerging Mkts</p>	<p>Oppenheimer Developing Markets aggressively seeks capital appreciation. The Fund invests mainly in common stocks of issuers in emerging and developing markets throughout the world. Under normal market conditions, the Fund will invest at least 80% of its net assets plus borrowings for investment purposes, in equity securities of issuers whose principal activities are in at least three developing markets. The Fund can (but is not required to) invest up to 100% of its total assets in foreign securities. The Fund will emphasize investments in common stocks and other equity securities. The Fund will emphasize investments in growth companies, which can be in any market capitalization range.</p>
<p>EuroPacific Growth<sup>1</sup></p> <p>Foreign Large Blend</p>	<p>American Funds EuroPacific Growth seeks long-term growth of capital. The fund normally invests at least 80% of assets in equity securities of issuers domiciled in Europe and the Pacific Basin. It may also hold cash or money market instruments.</p>
<p>Templeton Growth<sup>1</sup></p> <p>World Stock</p>	<p>Templeton Growth seeks long-term capital growth. The fund invests primarily in stocks and debt securities of companies and governments located anywhere in the world, including emerging markets. It maintains a flexible investment policy and can invest in all types of securities and in any foreign country, developed or undeveloped.</p>
<p>Hartford Small Company HLS<sup>2</sup></p> <p>Small Growth</p>	<p>The Hartford Small Company HLS seeks growth of capital by investing primarily in stocks selected on the basis of potential for capital appreciation. Under normal circumstances, the fund invests at least 80% of its assets in common stocks of small capitalization companies. The fund defines small capitalization companies as companies with market capitalizations within the collective range of the Russell 2000<sup>6</sup> and S&amp;P SmallCap 600<sup>8</sup> Indices.</p>
<p>SSgA Russell 2000 Index<sup>2,5</sup></p> <p>Small Blend (passive index)</p>	<p>SSgA Russell 2000 Index seeks to match, as closely as possible, the return of the Russell 2000 Index<sup>6</sup>, while providing participants the ability to purchase and redeem units on an "as of" basis.</p>
<p>American Century Small Cap Value<sup>2</sup></p> <p>Small Value</p>	<p>American Century Small Cap Value seeks long-term capital growth. Income is a secondary objective. The fund managers will invest at least 80% of the fund's assets in small cap companies. The fund managers consider small cap companies to include those with market capitalization no larger than that of the largest company in the S&amp;P Small Cap 600 Index<sup>8</sup> or the Russell 2000 Index<sup>6</sup>. The fund managers look for stocks of companies that they believe are undervalued at the time of purchase. The managers use a value investment strategy that looks for companies that are temporarily out of favor in the market.</p>
<p>Rainier Small/Mid Cap Equity<sup>3</sup></p> <p>Mid Cap Growth</p>	<p>Rainier Small/Mid Cap Equity seeks to provide investors with maximum long-term capital appreciation. The Portfolio invests primarily in the common stocks of smaller U.S. companies with the prospects of strong earnings growth selling at attractive valuations. Highly speculative or illiquid stocks are not candidates for the Portfolio. To help control risk, the Advisor compares the Portfolio's economic sector weightings to a broad index of small and medium-size companies, such as the Russell 2500 Index, and normally avoids extreme overweighting or underweighting relative to that index.</p>
<p>Hartford Midcap HLS<sup>3</sup></p> <p>Mid-Cap Blend</p>	<p>The Hartford MidCap HLS seeks long-term growth of capital. The fund seeks its goal by investing primarily in stocks selected on the basis of potential for capital appreciation. Under normal circumstances, the fund invests at least 80% of its assets in common stocks of mid capitalization companies. The fund defines mid capitalization companies as companies with market capitalizations within the collective range of the Russell Midcap<sup>9</sup> and S&amp;P MidCap 400<sup>7</sup> Indices.</p>

## The Hartford's Investment Program Objectives

Investment Options	Objective
Goldman Sachs Mid Cap Value <sup>3</sup>  Mid-Cap Value	Goldman Sachs Mid Cap Value seeks long-term capital appreciation. The fund normally invests at least 80% of assets in equity securities, typically with market capitalizations within the range of the market capitalization of companies in the Russell Midcap Value Index <sup>9</sup> . It may invest up to 25% of assets in foreign securities, including securities of issuers in emerging countries. The fund may also invest up to 20% of assets in companies with market capitalizations outside the range of companies in the Russell Midcap Value Index <sup>9</sup> and in fixed-income securities, such as government, corporate and bank debt obligations.
Janus Twenty  Large Growth	Janus Twenty seeks long-term growth of capital. The fund primarily invests in equity securities with growth potential. It may invest up to 35% of assets in high-yield bonds and without limit in foreign equity and debt securities. The fund may also invest up to 15% of assets in illiquid investments. It normally invests in a core group of 20-30 common stocks. The fund is nondiversified.
American Century Ultra  Large Growth	American Century Ultra seeks capital growth. The fund typically invests in equities selected for their appreciation potential. The majority of these securities are common stocks issued by companies that meet management's standards for earnings and revenue growth. The fund generally invests in securities of companies that have operated continuously for three or more years.
American Funds: The Growth Fund of America  Large Growth	American Funds Growth Fund of America seeks capital growth. The fund invests primarily in common stocks. Management selects securities that it believes are reasonably priced and represent solid long-term investment opportunities. The fund may invest up to 10% of assets in securities of issuers domiciled outside of the U.S. and Canada, and not included in the S&P 500 index <sup>4</sup> . It may also invest up to 10% assets in debt securities rated below investment-grade.
Hartford Capital Appreciation HLS  Large Blend	Hartford Capital Appreciation HLS seeks growth of capital. The fund normally invests at least 65% of total assets in common stocks of small, medium and large companies. The fund may invest up to 35% of total assets in foreign issuers and non-dollar securities, including emerging market securities. It identifies companies that management believes to have substantial near-term capital appreciation potential regardless of company size or industry.
Victory Diversified Stock  Large Blend	Victory Diversified Stock seeks capital growth. The fund principally invests in equity securities of large, established companies. Under normal conditions, it invests at least 80% of assets in both growth and value stocks. The fund invests in securities that the adviser believes will provide above average dividend growth or appreciation.
SSgA S&P 500 Flagship <sup>4</sup>  Large Blend (passive index)	SSgA S&P 500 Flagship seeks to match, as closely as possible, the return of the Standard & Poor's 500 Index <sup>4</sup> , while providing participants the ability to purchase and redeem units on an "as of" basis.
American Century Equity Income  Large Value	American Century Equity Income seeks to provide current income. Capital appreciation is a secondary objective. The fund managers look for securities with a favorable income-paying history that have prospects for income payments to continue or increase. The fund managers also look for securities of companies that they believe are undervalued and have the potential for an increase in price. The fund seeks to receive dividend payments that provide a yield that exceeds the yield of the stocks comprising the S&P 500 Index <sup>4</sup> . The fund managers do not attempt to time the market. Instead, under normal market conditions, they intend to keep at least 85% of the fund's assets invested in income-paying securities and will keep at least 80% of the fund's assets in equity securities at all times.

## The Hartford's Investment Program Objectives

Investment Options	Objective
Hartford Dividend and Growth HLS  Large Value	The Hartford Dividend and Growth HLS seeks a high level of current income consistent with growth of capital. The fund invests primarily in a diversified portfolio of common stocks that typically have above average income yields and whose prospects for capital appreciation are considered favorable by Wellington Management. Under normal market and economic conditions at least 65% of the fund's total assets are invested in dividend-paying equity securities. The fund may invest up to 20% of total assets in foreign securities.
Oakmark Equity and Income  Moderate Allocation	Oakmark Equity and Income seeks current income, preservation and growth of capital. The fund invests primarily in a diversified portfolio of U.S. equity and fixed-income securities (although the Fund may invest up to 25% of its total assets in securities of non-U.S. companies). The Fund is intended to present a balanced investment program between growth and income by investing approximately 50-75% of its total assets in common stock, including securities convertible into common stock, and 25-50% of its assets in U.S. government securities and debt securities rated at time of purchase within the two highest grades assigned by Moody's Investors Service, Inc. ("Moody's") or by Standard & Poor's, a division of The McGraw-Hill Companies ("S&P"). The Fund may also invest up to 20% of its assets in unrated or lower rated debt securities, sometimes called junk bonds.
Putnam High Yield Advantage <sup>5</sup>  High Yield Bond	Putnam High Yield Advantage seeks high current income; capital appreciation is a secondary consideration. The fund normally invests at least 80% of assets in securities rated below investment grade. It may invest up to 15% of assets in debt rated below CCC <sup>5</sup> . The securities in which the fund invests normally have maturities of at least three years.
Hartford Total Return Bond HLS  Intermediate-term Bond	Hartford Total Return Bond HLS seeks a high level of current income consistent with competitive total return. The fund normally invests at least 80% of total assets in investment grade debt. It invests at least 65% of assets in debt securities with a maturity of at least one year. The fund may also invest up to 30% of assets in debt of foreign issuers, 20% of assets in securities rated in the highest category of junk bonds, 15% of assets in preferreds, convertibles, and securities accompanied by warrants to purchase equities, and 10% of assets in non-dollar securities.
"Specialty" Investment Options	
Hartford Global Technology HLS  Specialty-Technology	Hartford Global Technology HLS seeks long-term capital appreciation. The fund normally invests at least 80% of total assets in the equity securities of technology-related companies worldwide. Cash balances typically do not exceed 10% of total assets. The fund normally invests in securities of issuers in at least three countries, one of which may be the United States. Management's approach to investing in the technology sector is based on analyzing the competitive outlook for various sub-sectors in the technology sector and identifying those sub-sectors likely to benefit from the current and expected future environment.
Hartford Global Health HLS  Specialty-Health	Hartford Global Health HLS seeks long-term capital appreciation. The fund normally invests at least 80% of total assets in the equity securities of health care-related companies worldwide. Cash balances typically do not exceed 10% of total assets. The fund normally invests in securities of issuers in at least three countries, one of which may be the United States. Management's approach to investing in the health care sector is based on in-depth understanding of medical science, regulatory developments, reimbursement policy trends and individual company business franchises.

## The Hartford's Investment Program Objectives

Investment Options	Objective
<p>AIM Leisure</p> <p>Large Growth</p>	<p>AIM Leisure seeks capital growth. The fund normally invests at least 80% of assets in equity securities of companies engaged in the design, production, and distribution of products related to leisure activities. These industries include, but are not limited to, hotels, gaming, publishing, advertising, beverages, audio, video, broadcasting, radio and television, cable and satellite operators, cable and satellite programmers, motion pictures and television, recreation services and entertainment, retail and toys. The fund may also invest up to 25% of assets in securities of non-U.S. issuers.</p>
<p>MFS Utilities</p> <p>Specialty-Utilities</p>	<p>MFS Utilities seeks capital growth and current income. The fund normally invests at least 80% of assets in equity and debt securities of domestic and foreign companies in the utilities industry. It may invest in common stocks and related securities, such as preferred stock, convertible securities and depositary receipts. The fund may also invest in junk bonds, mortgage-backed and asset-backed securities, collateralized mortgage obligations, securities issued by foreign markets and emerging markets and may also engage in active and frequent trading. It is nondiversified.</p>
<p>AIM Real Estate</p> <p>Specialty-Real Estate</p>	<p>AIM Real Estate seeks high total return. The fund normally invests at least 80% of its assets in securities of real estate and real estate-related companies. The fund considers a company to be a real estate-related company if at least 50% of assets, gross income or net profits are attributable to ownership, construction, management or sale of residential, commercial or industry real estate. The fund may invest up to 25% of its total assets in foreign securities.</p>
<b>Lifestyle Investment Options</b>	
SSgA Dow Jones Target 2045	SSgA Dow Jones Target 2045 seeks to provide capital appreciation. The fund seeks to match as closely as possible, before expenses, the return of the Dow Jones/Quantidex Target 2045 Index.
SSgA Dow Jones Target 2035	SSgA Dow Jones Target 2035 seeks to provide capital appreciation. The fund seeks to match as closely as possible, before expenses, the return of the Dow Jones/Quantidex Target 2035 Index.
SSgA Dow Jones Target 2025	SSgA Dow Jones Target 2025 seeks to provide capital appreciation. The fund seeks to match as closely as possible, before expenses, the return of the Dow Jones/Quantidex Target 2025 Index.
SSgA Dow Jones Target 2015	SSgA Dow Jones Target 2015 seeks to provide a combination of income and a modest level of capital appreciation. The fund seeks to match as closely as possible, before expenses, the return of the Dow Jones/Quantidex Target 2015 Index.
SSgA Dow Jones Target Today	SSgA Dow Jones Target Today seeks to provide income and a modest level of capital appreciation. The fund seeks to match as closely as possible, before expenses, the return of the Dow Jones/Quantidex Target Today Index.

Morningstar has developed the Morningstar Categories in an effort to distinguish subaccounts by what they own, as well as by their investment objectives and styles. The Morningstar Category identifies subaccounts based on their actual investment styles, as measured by the underlying fund's portfolio holdings (portfolio statistics and compositions over the past three years). If the subaccount is new and Morningstar does not have its portfolio, Morningstar will estimate where it will fall before assigning it a more permanent category. Morningstar may change a category assignment based on current information.

## The Hartford's Investment Program Objectives

Investment Options	Objective
1	Investments in foreign securities may involve different and additional risks associated with foreign currencies, investment disclosure, accounting, securities regulation, commissions, taxes, political or social instability, war or expropriation.
2	Small Company stocks generally have higher risk and return characteristics than large-company stocks.
3	Mid Cap stocks generally have higher risk and return characteristics than large-company stocks.
4	S&P 500 is an index which measures broad-based changes in stock-market conditions based on the average performance of 500 widely held common stocks. "Standard & Poor's", "S&P", "Standard & Poor's 500" and "500" are trademarks of the McGraw-Hill Companies, Inc. and have been licensed for use by Hartford Life Insurance Company and its affiliates. This investment option is not sponsored, endorsed, sold or promoted by Standard and Poor's ("S&P") and S&P makes no representation regarding the advisability of investing in this investment option. S&P is an unmanaged index not available for direct investing.
5	Securities rated below investment grade, "BBB", are commonly referred to as "high yield, high risk" securities or "junk bonds".
6	Russell 2000 Index consists of 2000 smallest stocks in Russell 3000 Index. Russell 3000 Index is composed of the 3000 largest U.S. companies by market capitalization, representing approximately 98% of the U.S. equity market. This index does not represent the performance of this or any specific investment option.
7	The S&P 400 is an unmanaged index measuring the performance for the mid-size company segment of the U.S. market. It does not represent the performance of the group variable annuity contract or a specific underlying fund. The index is not available for direct investment.
8	The S&P Small Cap 600 Index is a capitalization-weighted index consisting of 600 domestic stocks chosen for market size, liquidity and industry group representation. Created by Standard & Poor's, it is considered to represent the performance of small-cap stocks generally. It is not an investment product available for purchase.
9	Russell Midcap Index measures the performance of the 800 smallest companies in the Russell 1000 Index, which represent approximately 25% of the total market capitalization of the Russell 1000 Index. As of the latest reconstitution, the average market capitalization was approximately \$4.0 billion; the median market capitalization was approximately \$2.9 billion. The largest company in the index had an approximate market capitalization of \$12 billion.

The Hartford is The Hartford Financial Services Group, Inc. and its subsidiaries, including issuing company Hartford Life Insurance Company.

The *Possibilities* program is funded by a group variable funding agreement contract (HL-16553 and HL-16553 (NY)) issued by Hartford Life Insurance Company (Simsbury, CT).

This presentation must be preceded or accompanied by current disclosure documents (including the Program Overview, Program Highlights, Investment Option Fee Schedule and applicable historical investment option performance information). Read this material carefully before you invest or send money..

# The Hartford's *Possibilities* Fee Schedule

INVESTMENT CHOICES  + Period Ending September 30, 2005	Program and Administrative Expense Charge	Underlying Fund Level Fees +				Total Fees & Charges
		Investment Management Fee	12b-1 Fee	Other Expenses	Total Fund Operating Expenses	
INTERNATIONAL/ GLOBAL						
Oppenheimer Developing Markets <sup>1</sup>	0.00%	0.91%	0.24%	0.37%	1.52%	1.52%
EuroPacific Growth <sup>1</sup>	0.00%	0.44%	0.25%	0.21%	0.90%	0.90%
Templeton Growth <sup>1</sup>	0.00%	0.60%	0.25%	0.25%	1.10%	1.10%
SMALL CAP						
Hartford Small Company HLS <sup>2</sup>	0.00%	0.71%	0.00%	0.04%	0.75%	0.75%
SSgA Russell 2000 Index <sup>2</sup>	0.00%	0.26%	0.00%	0.00%	0.26%	0.26%
American Century Small Cap Value <sup>2</sup>	0.00%	1.25%	0.00%	0.00%	1.25%	1.25%
MID CAP						
Rainier Small/Mid Cap Equity <sup>2,3</sup>	0.00%	0.85%	0.25%	0.15%	1.25%	1.25%
Hartford Midcap HLS <sup>3</sup>	0.00%	0.66%	0.00%	0.04%	0.70%	0.70%
Goldman Sachs Mid Cap Value <sup>3</sup>	0.00%	0.75%	0.25%	0.24%	1.24%	1.24%
LARGE CAP						
Janus Twenty	0.00%	0.64%	0.00%	0.24%	0.88%	0.88%
American Century Ultra	0.00%	0.99%	0.00%	0.00%	0.99%	0.99%
The Growth Fund of America	0.00%	0.29%	0.25%	0.17%	0.71%	0.71%
Hartford Capital Appreciation HLS	0.00%	0.63%	0.00%	0.07%	0.70%	0.70%
Victory Diversified Stock	0.00%	0.62%	0.00%	0.51%	1.13%	1.13%
SSgA S&P 500 Flagship <sup>4</sup>	0.00%	0.23%	0.00%	0.00%	0.23%	0.23%
Hartford Dividend and Growth HLS	0.00%	0.64%	0.00%	0.04%	0.68%	0.68%
American Century Equity Income	0.00%	0.99%	0.00%	0.00%	0.99%	0.99%
BALANCED						
Oakmark Equity and Income	0.00%	0.72%	0.00%	0.20%	0.92%	0.92%
“Lifecycle” Investment Options						
SSgA Dow Jones Target 2045	0.00%	0.80%	0.00%	0.00%	0.80%	0.80%
SSgA Dow Jones Target 2035	0.00%	0.80%	0.00%	0.00%	0.80%	0.80%
SSgA Dow Jones Target 2025	0.00%	0.80%	0.00%	0.00%	0.80%	0.80%
SSgA Dow Jones Target 2015	0.00%	0.80%	0.00%	0.00%	0.80%	0.80%
SSgA Dow Jones Target Today	0.00%	0.80%	0.00%	0.00%	0.80%	0.80%



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INVESTMENT CHOICES  + Period Ending September 30, 2005	Program and Administrative Expense Charge	Underlying Fund Level Fees +				Total Fees & Charges
		Investment Management Fee	12b-1 Fee	Other Expenses	Total Fund Operating Expenses	
BOND						
Putnam High Yield Advantage <sup>5</sup>	0.00%	0.63%	0.25%	0.19%	1.07%	1.07%
Hartford Total Return Bond HLS	0.00%	0.46%	0.00%	0.04%	0.50%	0.50%
“Specialty” Investment Options						
Hartford Global Technology HLS <sup>1,6</sup>	0.00%	0.85%	0.00%	0.06%	0.91%	0.91%
Hartford Global Health HLS <sup>1,6</sup>	0.00%	0.83%	0.00%	0.05%	0.88%	0.88%
MFS Utilities <sup>6</sup>	0.00%	0.60%	0.25%	0.30%	1.15%	1.15%
AIM Real Estate <sup>6</sup>	0.00%	0.90%	0.35%	0.20%	1.45%	1.45%
AIM Leisure <sup>6</sup>	0.00%	0.67%	0.25%	0.41%	1.33%	1.33%

1 Investments in foreign securities may involve different and additional risks associated with foreign currencies, investment disclosure, accounting, securities regulation, commissions, taxes, political or social instability, war or expropriation.

2 Small Company stocks generally have higher risk and return characteristics than large-company stocks.

3 Mid Cap stocks generally have higher risk and return characteristics than large-company stocks.

4 S&P is an unmanaged index. “Standard & Poor’s”, “S&P”, “Standard & Poor’s 500” and “500” are trademarks of the McGraw-Hill Companies, Inc. and have been licensed for use by Hartford Life Insurance Company and its affiliates. This investment option is not sponsored, endorsed, sold or promoted by Standard and Poor’s (“S&P”) and S&P makes no representation regarding the advisability of investing in this investment option. S&P is an unmanaged index not available for direct investing.

5 Securities rated below investment grade, “BBB”, are commonly referred to as “high yield, high risk” securities or “junk bonds”.

6 The fund's investments are concentrated in a specific industry or sector, and are subject to greater risk than traditional diversified equity funds.

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The *Possibilities* program is funded by a group variable funding agreement contract (HL-16553 and HL-16553 (NY)) issued by Hartford Life Insurance Company (Simsbury, CT).

This presentation must be preceded or accompanied by current disclosure documents (including the Program Overview, Program Highlights, Investment Option Fee Schedule and applicable historical investment option performance information). Read this material carefully before you invest or send money.





**PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS.** Total return includes capital appreciation (depreciation), realized gains (losses), plus dividend or interest income. The investment return and principal value of an investment will fluctuate so that when units/shares are redeemed they may be worth more, or less, than the original cost. Results shown do not take into account personal income taxes or capital gains taxes. Current performance may be lower or higher than the performance data quoted. For current performance information to the most recent month-end, refer to our website at <http://retire.hartfordlife.com>.

The Hartford is The Hartford Financial Services Group, Inc., and its subsidiaries, including issuing company Hartford Life Insurance Company.

\* Returns are net of total fund operating expenses. Your plan may also be subject to a Program and Administrative charge. Refer to a current fee schedule for charges applicable to your plan.

Investments in the *Possibilities* program are available through group funding agreement contracts (HL-16553, 16553NY) issued by Hartford Life Insurance Company (Simsbury, CT) and underwritten and distributed by Hartford Securities Distribution Company (Simsbury, CT). Total return includes capital appreciation (depreciation), realized gain (loss), plus reinvested dividend or interest income. Results shown do not take into account personal income taxes or capital gains taxes. Nor does the performance reflect the deduction of any plan charges which may be assessed to plan participants. With respect to all performance displayed, where inception of the underlying fund precedes that of the separate account, performance is given since the inception of the underlying fund (whereas the inception date for Separate Account 457 is 12/31/1998, and the inception date for Separate Account 14 is 3/15/2005). In such cases, the performance given is hypothetical and is based on the actual performance of the underlying fund.

This presentation must be preceded or accompanied by currently effective disclosure documents (including the Program Overview, Investment Options Objectives and Investment Option Fee Schedule). Read this information carefully before you invest or send money. Questions should be directed to your local Hartford Representative, our Customer Service Center at 1-800-528-9009, or our website at <http://retire.hartfordlife.com>.

- <sup>1</sup> Investments in foreign securities may involve different and additional risks associated with foreign currencies, investment disclosure, accounting, securities regulation, commissions, taxes, political or social instability, war or expropriation.
- <sup>2</sup> The fund's investments are concentrated in a specific industry or sector, and are subject to greater risk than traditional diversified equity funds.
- <sup>3</sup> Small Cap stocks generally have higher risk and return characteristics than large-company stocks.
- <sup>4</sup> The State Street Global Advisers index funds are commingled trust investment vehicles for which State Street Global Advisers serves as trustee.
- <sup>5</sup> Mid Cap stocks generally have higher risk and return characteristics than large-company stocks.
- <sup>6</sup> Securities rated below investment grade "BBB" are commonly referred to as "high yield, high risk" securities, or "junk bonds."

Period Ending September 30, 2005	Total Return			Avg Annual Total Return*				Inception Date	
	-----	-----		Underlying					
INVESTMENT CHOICES	Month	3 Mo.	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Since Incept	Fund
SPECIALTY									
Htfd Global Tech HLS <sup>1,2</sup>	0.75%	8.06%	4.62%	19.87%	27.93%	-11.58%	N/A	-11.74%	05/01/2000
Htfd Global Hlth HLS <sup>1,2</sup>	1.60%	10.26%	8.86%	20.53%	20.72%	8.30%	N/A	14.06%	05/01/2000
MFS Utilities <sup>2</sup>	4.07%	10.01%	19.20%	37.54%	32.17%	3.05%	13.00%	N/A	02/14/1992

AIM Real Estate <sup>2</sup>	0.71%	4.16%	9.76%	28.52%	28.06%	20.80%	N/A	12.96%	12/31/1996
AIM Leisure <sup>2</sup>	-1.28%	-1.00%	-3.08%	10.80%	14.58%	4.01%	13.11%	N/A	02/07/1984

#### INTERNATIONAL/GLOBAL

Oppenheimer Dev Mkts <sup>1</sup>	10.58%	18.17%	27.98%	55.70%	46.87%	19.70%	N/A	17.60%	11/18/1996
EuroPacific Growth <sup>1</sup>	3.97%	12.15%	12.85%	28.13%	24.26%	4.41%	10.19%	N/A	04/16/1984
Templeton Growth <sup>1</sup>	1.97%	6.21%	6.16%	19.19%	20.86%	9.83%	10.57%	N/A	11/29/1954

#### SMALL CAP

Htfd Sml Company HLS <sup>3</sup>	2.79%	9.46%	14.04%	28.43%	26.05%	0.93%	N/A	10.12%	08/09/1996
SSgA Russell 2000 <sup>3,4</sup>	0.27%	4.58%	3.11%	17.43%	23.78%	6.11%	N/A	8.51%	07/01/1997
AmCent SC Value <sup>3</sup>	0.13%	4.36%	6.97%	20.19%	23.33%	18.68%	N/A	16.18%	07/31/1998



Period Ending September 30, 2005	Total Return			Avg Annual Total Return*				Inception Date	
	Month	3 Mo.	YTD	Underlying 1 Yr.	3 Yr.	5 Yr.	10 Yr.	Since Incept	Fund
MID CAP									
Ramier Small MC Eq	3.24%	11.55%	14.05%	30.10%	26..95%	7.15%	13.05%	15.07%	05/10/1994
Htfd MidCap HLS <sup>5</sup>	1.76%	4.52%	9.89%	24.02%	23.95%	6.52%	N/A	18.37%	07/14/1997
Goldman SachsMidCap <sup>5</sup>	1.14%	5.43%	11.71%	25.78%	22.71%	16.22%	N/A	11.37%	08/15/1997
LARGE CAP									
Janus Twenty	3.14%	9.29%	7.95%	21.91%	20.03%	-7.63%	11.26%	N/A	04/30/1985
Growth Fd of America	0.88%	6.93%	8.73%	19.20%	20.04%	0.12%	12.75%	N/A	12/01/1973
AmCentury Ultra	-0.41%	2.12%	-2.03%	7.76%	12.18%	-5.74%	6.58%	N/A	11/02/1981
Victory Diversfd Stk	-0.27%	4.50%	5.19%	12.94%	19.93%	4.05%	12.10%	N/A	10/20/1989
Htfd Cap App HLS	3.74%	10.24%	9.14%	24.47%	26.30%	5.55%	13.88%	N/A	04/02/1984
SSgA S&P 500 Flgshp <sup>4</sup>	0.78%	3.52%	2.53%	11.92%	16.34%	-1.81%	N/A	8.42%	03/01/1996
Htfd Div & Grwth HLS	1.83%	5.48%	4.70%	14.25%	18.00%	5.32%	11.27%	N/A	03/08/1994
AmCent Equity Income	0.22%	1.21%	1.65%	8.79%	15.29%	11.02%	13.18%	N/A	08/01/1994
BALANCED/LIFESTYLE									
Oakmark Eq & Inc	2.10%	5.77%	7.94%	13.34%	15.69%	11.79%	N/A	12.51%	07/12/2000
SSgA DJ Target 2045	2.04%	6.40%	6.60%	19.72%	21.91%	2.56%	7.84%	N/A	01/01/1995
SSgA DJ Target 2035	1.92%	6.15%	6.11%	17.11%	18.55%	3.55%	7.57%	N/A	06/01/1995
SSgA DJ Target 2025	1.05%	4.26%	4.26%	13.18%	15.03%	4.51%	7.03%	N/A	01/01/1995
SSgA DJ Target 2015	-0.41%	1.25%	1.39%	8.19%	10.93%	5.03%	6.13%	N/A	06/01/1995
SSgA DJ Target Today	-0.14%	0.78%	1.06%	4.78%	6.91%	6.50%	5.92%	N/A	09/01/1995
BOND									
Putnam HY Advantage <sup>6</sup>	-0.76%	1.35%	2.29%	6.76%	15.10%	6.67%	5.37%	N/A	03/25/1986
Htfd TotRet Bond HLS	-0.97%	-0.47%	2.02%	3.55%	6.26%	7.49%	7.03%	N/A	08/31/1977

Period Ending September 30, 2005	Total Return			Avg Annual Total Return			
BENCHMARK INDICES	Month	3 Mo.	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.
S&P 500 Index <sup>1</sup>	0.81%	3.60%	2.76%	12.25%	16.70%	-1.49%	9.49%
LehBr Gov/Corp Index <sup>2</sup>	-1.31%	-0.96%	1.76%	2.58%	4.13%	6.89%	6.59%
NASDAQ <sup>3</sup>	-0.02%	4.61%	-1.09%	13.44%	22.45%	-10.14%	7.50%

*Market indices have been provided for comparison purposes only. The indices represented are not illustrative of the performance of any investment option offered through The Hartford's retirement programs. These indices are unmanaged and are not available for direct investment.*

<sup>1</sup> S&P is an index which measures broad-based changes in stock market conditions based on the average performance of 500 widely held common stocks.

<sup>2</sup> The Lehman Government Corporate Bond Index, an unmanaged list of U.S. Treasury/Agency and investment grade corporate debt securities, is used as a general measure of performance of fixed income securities.

<sup>3</sup> NASDAQ is a computerized system that provides brokers and dealers with price quotations for securities traded over the counter as well as for many NYSE listed securities.

# The Hartford Investment Line-Up Changes

Effective December 1, 2005

Investment Style	Existing Investment Line-Up 50 Options	mapping to	New Investment Line-Up 27 Options
Large Cap Value	<div> <div>X American Century Equity Income</div> <div>X American Century Income &amp; Growth</div> <div>X American Century Value</div> </div>	}	American Century Equity Income
	Hartford Dividend and Growth HLS		Hartford Dividend and Growth HLS
Large Cap Blend	<div> <div>X Hartford Capital Appreciation HLS</div> <div>X Hartford Stock HLS</div> </div>	}	Hartford Capital Appreciation HLS
	X Hartford Index HLS		SSgA S&P 500 Flagship <b>NEW</b>
	<div> <div>X Fidelity Advisor Growth Income</div> <div>X Fidelity Advisor Growth Opportunities</div> <div>X MFS Capital Opportunities</div> <div>X Scudder Growth &amp; Income</div> </div>	}	Victory Diversified <b>NEW</b>
Large Cap Growth	<div> <div>X American Century Ultra</div> <div>X American Century Select</div> </div>	}	American Century Ultra
	<div> <div>X Dreyfus Premier Third Century</div> <div>X Janus</div> <div>X MFS Massachusetts Investor Growth</div> </div>		Amer. Funds: Growth Fund of America <b>NEW</b>
	Janus Twenty		Janus Twenty
Mid Cap Value	NONE		Goldman Sachs Mid Cap Value <b>NEW</b>
Mid Cap Blend	<div> <div>X Hartford Midcap HLS</div> <div>X Fidelity Advisor Value Strategies</div> </div>	}	Hartford Midcap HLS
Mid Cap Growth	<div> <div>X Putnam Vista</div> <div>X Franklin Small-MidCap Growth</div> <div>X Janus Enterprise</div> </div>	}	Rainier Small-Mid Cap <b>NEW</b>
Small Cap Value	X Skyline Special Equities Portfolio		American Century Small Cap Value <b>NEW</b>
Small Cap Blend	NONE		SSgA Russell 2000 Index <b>NEW</b>
Small Cap Growth	<div> <div>X Hartford Small Company HLS</div> <div>X AIM Small Company Growth</div> </div>	}	Hartford Small Company HLS
Balanced	<div> <div>X American Century Balanced</div> <div>X Calvert Social Balanced</div> <div>X Fidelity Advisor Balanced</div> <div>X Hartford Advisers HLS</div> <div>X Janus Balanced</div> </div>	}	Oakmark Equity and Income <b>NEW</b>
Money Market	X Hartford Money Market HLS		Hartford General Account
Fixed Income	<div> <div>X Hartford Total Return Bond HLS</div> <div>X Dreyfus Premier Core Bond</div> <div>X Hartford Mortgage Securities HLS</div> </div>	}	Hartford Total Return Bond HLS
	<div> <div>X Putnam High Yield Advantage</div> <div>X MFS High Income</div> </div>		Putnam High Yield Advantage
Life Cycle	X Dreyfus Lifetime Funds		SSgA Dow Jones Target Date Funds <b>NEW</b>
	X Dreyfus Lifetime Growth		SSgA Dow Jones Target 2045 <b>NEW</b>
	X Dreyfus Lifetime Growth & Income		SSgA Dow Jones Target 2025 <b>NEW</b>
	X Dreyfus Lifetime Income		SSgA Dow Jones Target Today <b>NEW</b>
Foreign	<div> <div>X Fidelity Advisor Overseas</div> <div>X Hartford International Opportunities HLS</div> <div>X Putnam International New Opportunities</div> <div>X American Century International Growth</div> <div>X Janus Adviser International Growth</div> </div>	}	American Funds EuroPacific Growth <b>NEW</b>
	<div> <div>X Janus Worldwide</div> <div>X Putnam Global Equity</div> </div>		Templeton Growth <b>NEW</b>
	NONE		Oppenheimer Developing Markets <b>NEW</b>
Sector	Hartford Global Health HLS		Hartford Global Health HLS
	<div> <div>X Hartford Global Technology</div> <div>X AIM Technology</div> </div>	}	Hartford Global Technology HLS
	MFS Utilities		MFS Utilities
	AIM Leisure		AIM Leisure
	X AIM Financial Services		Hartford General Account
	NONE		AIM Real Estate <b>NEW</b>
X Closing November 30, 2005			